

July 10, 2023

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

Dear Sir/ Madam,

Subject: Intimation of Reaffirmation of Credit Rating

We hereby intimate that CARE Ratings has reaffirmed the credit rating of the Bank's Non-Convertible Debentures (NCDs) and the details of the same are as follows:

Facilities	Amount (Rs. Crore)	Rating	Rating Action
Tier II Bond Issue	80 (Reduced from 125.00)	CARE A; Stable	Re-affirmed; Outlook revised from Negative
Tier II Bonds (Basel III) (Proposed)	300.00	CARE A; Stable	Re-affirmed; Outlook revised from Negative

The details of the instruments are provided below:

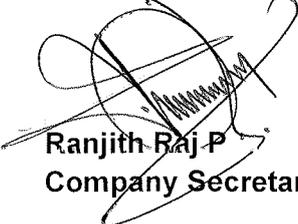
ISIN	Date of Issuance	Coupon Rate	Maturity Date	Amount
INE818W08016	30.12.2017	10.50%	December 30, 2024	20 Crores
INE818W08024	28.03.2018	11.50%	March 28, 2025	20 Crores
INE818W08032	01.06.2018	11.50%	June 01, 2025	40 Crores

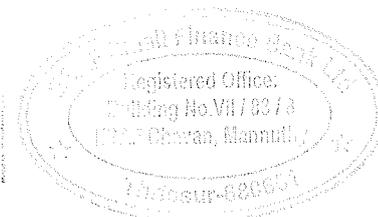
Requesting you to take note of the information on your records.

Thanking you,

Yours Faithfully,

For ESAF Small Finance Bank Limited


Ranjith Raj P
Company Secretary and Compliance Officer



ESAF SMALL FINANCE BANK LIMITED

RBI License No.: MUM 124, CIN: U65990KL2016PLC045669

Registered & Corporate Office: ESAF Small Finance Bank Limited, Building No. VII/83/8, ESAF Bhavan, Mannuthy, Thrissur - Palakkad National Highway, Thrissur - 680 651, Kerala.

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